

**The Lofts Community Association, Inc.**

**Approved 2024 Budget**

**Income**

		67	67
		<b>2023 Approved Budget</b>	<b>2024 Approved Budget</b>
	40000 Assessment Income	\$54,670.00	\$57,078.00
<b>Total Income</b>		<b>\$54,670.00</b>	<b>\$57,078.00</b>

**Monthly Assessment**

**\$68.00**

**\$70.99**

**Expense**

60150	Management Fees	\$12,000.00	\$14,400.00
60300	Accounting Fees & Tax Prep	\$500.00	\$250.00
60350	Legal Fees	\$500.00	\$1,500.00
60450	Payment Coupons	\$450.00	\$450.00
60500	AP Expense	\$240.00	\$240.00
60700	Insurance Liability/Property/Umb	\$3,049.00	\$3,100.00
60750	Insurance - D&O	\$1,873.00	\$1,873.00
60950	Insurance - Fidelity Bond/Crime	\$250.00	\$250.00
61100	Office Expense	\$550.00	\$700.00
61150	Website/Caliber Portal Service	\$1,260.00	\$1,140.00
61300	Corporate Annual Report	\$62.00	\$62.00
61350	Bad Debt	\$1,000.00	\$1,500.00
61500	Storage	\$300.00	\$300.00
<b>Total General &amp; Administrative</b>		<b>\$22,034.00</b>	<b>\$25,765.00</b>

<b>Grounds</b>		<b>2023 Approved Budget</b>	<b>2024 Approved Budget</b>
62000	Contract Landscape	\$13,713.00	\$13,713.00
62350	Additional Landscape	\$4,500.00	\$4,500.00
62600	Mulch	\$4,500.00	\$3,000.00
62800	Irrigation Repairs	\$3,600.00	\$4,000.00
63750	Pressure Wash Cleaning	\$1,500.00	\$1,500.00
63800	General R&M	\$4,823.00	\$4,600.00
<b>Total Grounds</b>		<b>\$32,636.00</b>	<b>\$31,313.00</b>

<b>Total Expense</b>		<b>\$54,670.00</b>	<b>\$57,078.00</b>
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DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

Board Member Signature: \_\_\_\_\_

Date Signed: 12/26/23

Print Name: Armando Alvarez Maldonado