

**Tremont at Bay Park I Homeowners' Association, Inc**  
**2024 Approved Budget**

**Income**

		2023 Approved Budget	2024 Approved Budget
	40000 Assessment Income	\$191,881.00	\$237,379.00
<b>Total Income</b>		<b>\$191,881.00</b>	<b>\$237,379.00</b>

Budget Percentage Responsibility	Units	Entity	2023 Approved Monthly Assessment	2024 Approved Monthly Assessment
84.6%	67	The Lofts Townhomes	\$201.90	\$249.77
7.7%	8	Tremont-Ruskin Townhomes	\$153.90	\$190.40
7.7%	8	Trenont Condo Association	\$153.90	\$190.40

**Expense**

60150	Management Fees	\$14,400.00	\$16,800.00
60300	Accounting Fees & Tax Prep	\$950.00	\$950.00
60350	Legal Fees	\$750.00	\$750.00
60450	Payment Coupons	\$600.00	\$600.00
60500	AP Expense	\$240.00	\$240.00
60600	Postage	\$700.00	\$700.00
60700	Insurance Liability/Property/Umb	\$2,500.00	\$3,000.00
60950	Insurance - Fidelity Bond/Crime	\$650.00	\$650.00
61100	Office Expense	\$700.00	\$700.00
61150	Website/Caliber Portal Service	\$1,260.00	\$1,140.00
61300	Corporate Annual Report	\$62.00	\$62.00
61350	Bad Debt	\$600.00	\$2,500.00
61500	Storage	\$300.00	\$300.00
<b>Total General &amp; Administrative</b>		<b>\$23,712.00</b>	<b>\$28,392.00</b>

Grounds		2023 Approved Budget	2024 Approved Budget
62000	Contract Landscape	\$6,530.00	\$6,570.00
62250	Retention Area Maint	\$1,200.00	\$1,200.00
62400	Landscaping Replacements	\$1,500.00	\$1,500.00
62800	Irrigation Repairs	\$500.00	\$500.00
63100	Back Flow Certification	\$0.00	\$125.00
63800	General R&M	\$4,000.00	\$3,000.00
<b>Total Grounds</b>		<b>\$13,730.00</b>	<b>\$12,895.00</b>

Utilities		2023 Approved Budget	2024 Approved Budget
78050	Electricity - Street Lights	\$6,750.00	\$7,500.00
78150	Electricity - General	\$550.00	\$725.00

78400	Water & Sewer - Common Area	\$75,000.00	\$110,000.00
78500	Cable/Internet	\$69,172.00	\$74,900.00

<b>Total Utilities</b>		<b>\$151,472.00</b>	<b>\$193,125.00</b>
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#### Reserve Expense

Reserves		2023 Approved Budget	2024 Approved Budget
80100	Reserves - Paved Surface Contribution	\$2,351.00	\$2,351.00
80300	Reserves - Perimeter Wall Contribution	\$616.00	\$616.00
<b>Total Reserves</b>		<b>\$2,967.00</b>	<b>\$2,967.00</b>

<b>Total Expenses</b>		<b>\$191,881.00</b>	<b>\$237,379.00</b>
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DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.



12/26/23

Board Member Signature:

Date Signed:

Armando Alvarez Maldonado

Print Name: